

Debt Service Report

Local Unit Name:	City of Mt. Morris
Local Unit Code:	25-2070
Current Fiscal Year End Date:	6/30/2014

Debt Name:	2004 Special Assesment Limited Tax Bonds
Issuance Date:	8/30/2004
Issuance Amount:	\$850,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	General Fund

Years Ending		Principal		Interest		Total
6/30/2014	\$	17,100	\$	7,628	\$	24,728
6/30/2015	\$	17,100	\$	6,969	\$	24,069
6/30/2016	\$	19,000	\$	6,256	\$	25,256
6/30/2017	\$	19,000	\$	5,486	\$	24,486
6/30/2018	\$	19,000	\$	4,698	\$	23,698
6/30/2019	\$	19,000	\$	3,890	\$	22,890
6/30/2020	\$	19,000	\$	3,064	\$	22,064
6/30/2021	\$	19,000	\$	2,218	\$	21,218
6/30/2022	\$	9,500	\$	1,572	\$	11,072
6/30/2023	\$	9,500	\$	1,131	\$	10,631
6/30/2024	\$	9,500	\$	682	\$	10,182
6/30/2025		9,500		228		
Totals	\$	176,700	\$	43,593	\$	220,293

Debt Name:	Fire Truck
Issuance Date:	12/20/2005
Issuance Amount:	\$158,000
Debt Instrument (or Type):	Loan
Repayment Source(s):	General Fund

Years Ending		Principal		Interest		Total
6/30/2014	\$	18,000	\$	2,280	\$	20,280
6/30/2015	\$	19,000	\$	1,401	\$	20,401
6/30/2016	\$	20,000	\$	475	\$	20,475
Totals	\$	57,000	\$	4,156	\$	61,156

Debt Name:	Copier Lease Agreement
Issuance Date:	7/1/2009
Issuance Amount:	\$14,709
Debt Instrument (or Type):	Lease
Repayment Source(s):	General Fund

Years Ending		Principal		Interest		Total
6/30/2014	\$	1,401	\$		\$	1,401
6/30/2015	\$	350	\$		\$	350

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Totals	\$	1,751	\$	-	\$	1,751
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Debt Name:	2011 Crown Victoria Lease
Issuance Date:	8/12/2011
Issuance Amount:	\$21,438
Debt Instrument (or Type):	Lease
Repayment Source(s):	General Fund

Years Ending		Principal		Interest		Total
6/30/2014	\$	5,178	\$	706	\$	5,884
6/30/2015	\$	5,519	\$	364	\$	5,883
Totals	\$	10,697	\$	1,070	\$	11,767

Debt Name:	2013 Chevy Tahoe Lease
Issuance Date:	6/8/2013
Issuance Amount:	\$25,845
Debt Instrument (or Type):	Lease
Repayment Source(s):	General Fund

Years Ending		Principal		Interest		Total
6/30/2014	\$	8,111	\$	1,018	\$	9,129
6/30/2015	\$	8,605	\$	524	\$	9,129
Totals	\$	16,716	\$	1,542	\$	18,258